

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

<b>IN RE:</b>	)	
	)	
<b>Estate of Dari Ann Ungaretti</b>	)	<b>No. 06 B 16094</b>
	)	
<b>75-6807668</b>	)	<b>Chapter 7</b>
<b>Debtor</b>	)	
	)	<b>Hon. Manuel Barbosa</b>

**FIRST AND FINAL APPLICATION  
OF ALAN D. LASKO & ASSOCIATES, P.C.  
FOR ALLOWANCE COMPENSATION AND EXPENSES**

ALAN D. LASKO AND ALAN D. LASKO & ASSOCIATES, P.C., Certified Public Accountants, request first and final compensation of \$995.95 and expenses of \$14.35 for the time period from April 10, 2008 through March 3, 2009. A detail is provided herein for the Estate, which identifies by subject matter the services performed by the Applicant. Additional detail is provided to reflect the function and individual performing said services. Lastly, each individual's classification and hourly rate is also reflected. In addition, attached as Exhibit A is the Affidavit pursuant to Bankruptcy Rule 2016.

The Applicant accordingly, submits its First and Final Fee Application for allowance and payment of compensation for the above amount totaling in the amount of \$995.95 for actual, reasonable and necessary professional services rendered and reimbursement of the actual, reasonable and necessary expenses incurred of \$14.35 during the period from April 10, 2008 through March 3, 2009 for the Application (the "First and Final Compensation Period"). In further support of this First and Final Fee Application, Alan D. Lasko & Associates, P.C. ("ADLPC") respectfully states as follows:

**ESTATE OF DARI ANN UNGARETTI**

**INTRODUCTION**

This Court has jurisdiction over this First and Final Fee Application pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

The statutory predicates for the relief requested herein are sections 328, 330 and 331 of Title 11 of the United States Code (11 U.S.C. §§ 101-1532, the "Bankruptcy Code"), as supplemented by Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 5082-1 of the Local Rules of the United States Bankruptcy Court for the Northern District of Illinois (the "Local Rules"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 promulgated by the United States Department of Justice, dated on January 30, 1996 (the "UST Guidelines").

Under Rule 2016(b), the Firm has not shared, nor agreed to share, (a) any compensation it has received or may receive in these cases with another person or party other than the Firm's partners, of counsel, associates, and other employees, or (b) any compensation another person or party has received or may receive in these cases.

**GENERAL**

The Debtor filed a petition under Chapter 7 of the Federal Bankruptcy Code on or about December 6, 2006, and a Trustee was subsequently appointed. On April 10, 2008, Alan D. Lasko & Associates, P.C. was approved by the Court issued as the accountants for the Trustee.

**ESTATE OF DARI ANN UNGARETTI**

Reflected in this fee petition is the Applicant's time for the preparation of the Estate's year 2007 income tax returns.

A recap of compensation requested is as follows:

	<u>Amount</u>	<u>Voluntary Discount</u>	<u>Net</u>
Billing	\$ 54.50	\$ -	\$ 54.50
Year-End Work	<u>1,472.40</u>	<u>(530.95)</u>	<u>941.45</u>
	<u>\$ 1,526.90</u>	<u>\$ (530.95)</u>	<u>\$ 995.95</u>

The following represents a description of the primary individuals in this engagement.

Alan D. Lasko – CPA, CIRA, CFF

Mr. Lasko has worked primarily in the bankruptcy field over the last 23 years. He brings his 33 years of experience in providing operational support to Chapter 11 and creditor committees, as well as his technical abilities in various accounting and tax matters in bankruptcy cases. Mr. Lasko has been an expert witness, been appointed as a receiver in State Court, worked as a disbursing agent, made presentations to creditors and their committees and worked with debtor and creditor counsels in formulating plans of reorganizations and disclosure statements. Mr. Lasko is a member of the Certified Insolvency and Restructuring Advisors (CIRA), as well as being Certified in Financial Forensics (CFF). Mr. Lasko is also a member of the American Bankruptcy Institute, the National Association of Bankruptcy Trustees, the American Institute of Certified Public Accountants and the Illinois CPA Society. Mr. Lasko also has instructed and has written seminars on various bankruptcy-related topics. Last, Mr. Lasko has broad accounting and tax experience in Chapter 7 cases.

## **ESTATE OF DARI ANN UNGARETTI**

### **Denise C. Konomidis, CPA – Tax Senior**

Ms. Konomidis has 8 years of experience performing tax preparation and tax planning in public accounting. She has worked for a large and small public accounting firm and tax planning firm over this period. She has worked with commercial and individual accounts of various sizes. She has an undergraduate degree in Accounting from the University of Illinois. She is a certified public accountant and a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.

### **Tricia Kong – Staff**

Ms. Kong is a second-year staff person performing accounting and tax services. Ms. Kong has a Masters in Accounting from the University of Illinois at Chicago and a Bachelor's of Commerce from the University of Alberta, Edmonton.

## **STAFF – SUPERVISORS, SENIORS AND ASSISTANTS**

### **SUPERVISORS**

After a period of several years of experience, senior accountants are advanced to the supervisory level. Supervisors have administrative and overview responsibility on a broader level than senior accountants. Supervisors are responsible to keep the manager abreast of the progress of the engagement of the problems encountered in a particular circumstance.

### **SENIORS**

After a period of usually 2 to 3 years, an individual is advanced to the senior level. Seniors are primarily responsible for the day-to-day functions of fieldwork with the Court. In bankruptcy-

**ESTATE OF DARI ANN UNGARETTI**

**SENIORS**

After a period of usually 2 to 3 years, an individual is advanced to the senior level. Seniors are primarily responsible for the day-to-day functions of fieldwork with the Court. In bankruptcy-related work, audit seniors may also perform specific tasks at the request of a manager or supervisor.

**ASSISTANTS**

Staff assistants usually execute basic assignments or tasks. In bankruptcy-related work, assistants primarily perform specific projects at specified times under the supervision of a senior, supervisor or manager.

**FEE APPLICATION**

The fees sought by this First and Final Fee Application reflect an aggregate of 10.9 hours of ADLPC's time spent and recorded in performing services during the First and Final Compensation Period. This fee request does not include time that might be construed as duplicative or otherwise not beneficial to the Trustee or the Debtor's Estate, which has already been eliminated by ADLPC. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (a) the complexity of this case, (b) the time expended, (c) the nature and extent of the services rendered (d), the value of such services, and (e) the costs of comparable services other than in a case under the Bankruptcy Code.

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All of the services for which final compensation is sought were rendered solely in connection with this case, in furtherance of the duties and functions of the Trustee and not on behalf of any individual creditor or other period.

ADLPC has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in this case.

ADPC has not shared, or agreed to share (a) any compensation it has received or may receive with another party or person, other than with the members, counsel and associates of the Firm, or (b) any compensation another person or party has received or may receive. No promises have been received by ADLPC as to compensation in connection with this case other than in accordance with the provisions of the Bankruptcy Code.

**BREAKDOWN BY CATEGORIES**

The categories in this Application as listed below:

**BILLING**

The Applicant has incurred .6 hour in the preparation of this fee Application.

Cost	<u>\$54.50</u>
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**ESTATE OF DARI ANN UNGARETTI**

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	0.1	\$ 255.00	\$ 25.50
C. Wilson, Staff	0.5	58.00	29.00
	<u>0.6</u>		<u>\$ 54.50</u>

**YEAR-END WORK**

The Applicant incurred 10.3 hours in the preparation of the Estate's year 2007 workpapers and year-end tax returns.

The work also included the following:

- Summarized Trustee's Forms 2.
- Review of Bankruptcy Schedules.
- Estimated time to prepare Estate's final information tax returns.

Cost \$1,472.40

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	1.6	\$ 255.00	\$ 408.00
D. Konomidis, Tax Senior	3.5	160.00	560.00
T. Kong, Staff	5.2	97.00	504.40
	<u>10.3</u>		<u>\$ 1,472.40</u>

The Applicant reflects hourly rates and hours worked by each person by function. The recap also reflects the cost of each function performed. In order to assist the Court and parties in interest to evaluate this fee request, your Applicant has reflected below the range of rates charged by staff level.

**ESTATE OF DARI ANN UNGARETTI**

Owner	\$225	-	\$275
Manager/Director	175	-	225
Supervisors	160	-	175
Senior	120	-	160
Assistant	65	-	120

**EXPENSES**

It is the Firm's policy to charge its clients in all areas of practice for identifiable, non-overhead expenses incurred in connection with the client's case that would not have been incurred except for representation of that particular client. It is the Firm's policy to charge its client only the amount actually incurred by the Firm in connection with such items. Examples of such expenses are postage, overnight mail, courier delivery, transportation, airfare, meals, and lodging.

Year-End Work                      \$ 14.35

**ALLOWANCE OF COMPENSATION**

The foregoing professional services rendered during the Compensation Period were necessary and appropriate to the administration of the Chapter 7 case and was in the best interests of the parties in interest. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved. ADLPC has taken significant efforts to ensure that the professional services were performed with expedience and in an efficient manner and without duplication of effort.

Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

**ESTATE OF DARI ANN UNGARETTI**

In determining the amount of reasonable compensation to be awarded, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including.

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed; and
- (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

Id. § 330(a)(3).

In the instant case, ADLPC respectfully submits that the services for which it seeks compensation in this First and Final Fee Application were necessary for and beneficial to the Trustee's efforts in administering the Debtor's Estate, and necessary to and in the best interests of the Debtor's Estate. ADLPC further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services provided to the Trustee and the Debtor's Estate.

The rates charged by ADLPC in this case are standard for any bankruptcy matter, and are identical to the rate it would charge throughout the country in any bankruptcy case of this size and prominence.

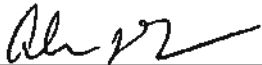
In sum, the services rendered by ADLPC were necessary and beneficial to the Debtor's Estate, and were consistently performed in a timely manner commensurate with the complexity,

**ESTATE OF DARI ANN UNGARETTI**

importance, and nature of the issued involved. As shown by this First and Final Fee Application and supporting exhibits, ADLPC incurred professional time economically and without unnecessary duplication of effort. In addition, the work involved, and thus the time expended, was carefully assigned in view of the experience and expertise required for a particular task. Accordingly, approval of the First and Final compensation sought herein for the Compensation Period is warranted.

**CONCLUSION AND REQUEST FOR RELIEF**

Based upon the foregoing, your Applicant submits that the relief requested is justified in the circumstances and its allowance would be appropriate. Therefore, the requested first and final compensation of \$995.95 and expenses of \$14.35 should be allowed for services by your Applicant for the period April 10, 2008 through March 3, 2009.

  
\_\_\_\_\_  
Alan D. Lasko

Alan D. Lasko & Associates, P.C.  
29 South LaSalle Street  
Suite 1240  
Chicago, Illinois 60603  
(312) 332-1302

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE: )  
 )  
Estate of Dari Ann Ungaretti ) No. 06 B 16094  
 )  
75-6807668 ) Chapter 7  
Debtor )  
 ) Hon. Manuel Barbosa


**AFFIDAVIT PURSUANT TO BANKRUPTCY RULE 2016**

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )


I, Alan D. Lasko, being first duly sworn on oath, depose and state as follows:

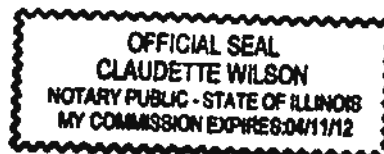
1. I am the owner of the Firm ALAN D. LASKO & ASSOCIATES, P.C. ("Lasko") and I am authorized to execute this Affidavit on behalf of Lasko. Lasko is the Court-approved accountants for Thomas E. Springer, Chapter 7 Trustee in this case ("Trustee").
2. I have read the First and Final Application of Lasko, for allowable compensation and expenses ("Application") and all of the factual matters set forth therein are true to the best of my knowledge, information and belief. Lasko has performed the services set forth and described in the Application at the request and pursuant to the direction of the Trustee.
3. Lasko has not previously received payments for services rendered in connection with this case from the Trustee. Lasko has not entered into any agreement or understanding between itself and any other person for the sharing of compensation received or to be received for services rendered to the Trustee in connection with these cases, except among the members and associates of the Firm.

FURTHER AFFIANT SAYETH NOT.

  
\_\_\_\_\_  
Alan D. Lasko

Subscribed and Sworn to before me  
this 3rd day of March, 2009.

  
\_\_\_\_\_  
Notary Public



3/3/2009  
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Alan D. Lasko & Associates, P.C.  
Pre-bill Worksheet

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# Selection Criteria

Client Selection Include: Ungaretti.002; Ungaretti.012

Nickname Ungaretti.002 | 2959  
Full Name Estate of Darl Ann Ungaretti  
Address c/o T. Springer, Trustee  
400 South County Farm Road  
Suite 330  
Wheaton IL 60187  
Phone 1  
Phone 3  
In Ref To tax prep  
Fees Arr. By billing value on each slip  
Expense Arr. By billing value on each slip  
Tax Profile Exempt  
Last bill  
Last charge 3/1/2009  
Last payment Amount \$0.00

Phone 2  
Phone 4

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
2/16/2009 70677	A. Lasko 800 set up tax prep for staff re: 07	255.00	0.20	51.00	Billable
2/17/2009 70738	T. Kong 800 prepare workpaper and tax returns - 2007 individual bankruptcy estate	97.00	2.20	213.40	Billable
2/17/2009 70748	A. Lasko 800 assist staff with workpaper questions	255.00	0.10	25.50	Billable
2/26/2009 71155	D. Konomidis 800 review of workpapers and tax returns - detailed tracing only.	160.00	0.70	112.00	Billable
2/27/2009 71209	A. Lasko 800 assist staff with basis questions and loss recognition from S Corp investment	255.00	0.30	76.50	Billable
2/27/2009 71216	D. Konomidis 800 review of workpapers and tax returns for '07 and '08 - detailed tracing only, staff supervision.	160.00	2.20	352.00	Billable

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Alan D. Lasko & Associates, P.C.  
Pre-bill Worksheet

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Ungaretti.002:Estate of Darl Ann Ungaretti (continued)

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
2/27/2009 71219	D. Konomidis 800 review of workpapers and tax returns - 07 corrections	160.00	0.60	96.00	Billable
2/27/2009 71226	T. Kong 800 preparation of workpapers and tax returns - 07 changes	97.00	1.60	155.20	Billable
2/28/2009 71241	A. Lasko 800 prepared irs 60 day letter for 07	255.00	0.20	51.00	Billable
2/28/2009 71242	A. Lasko 800 sign off of federal and state tax returns and irs 60 day copy and letter	255.00	0.40	102.00	Billable
3/1/2009 71299	T. Kong 800 Estimate of time to prepare estate's final information tax returns and cover letter to trustee	97.00	1.40	135.80	Billable
3/1/2009 71300	A. Lasko 800 Estimated time to review estate's final information tax returns and cover letter to trustee	255.00	0.40	102.00	Billable
<b>TOTAL</b>	<b>Billable Fees</b>		<b>10.30</b>	<b>\$1,472.40</b>	

Date ID	User Expense	Price Markup %	Quantity	Amount	Total
2/28/2009 71259	C. Wilson 115 photocopy costs	9.40	1.000	9.40	Billable
2/28/2009 71260	C. Wilson 105 postage	4.95	1.000	4.95	Billable
<b>TOTAL</b>	<b>Billable Costs</b>			<b>\$14.35</b>	

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Alan D. Lasko & Associates, P.C.  
Pre-bill Worksheet

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Ungaretti.002:Estate of Dari Ann Ungaretti (continued)

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Calculation of Fees and Costs

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	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$1,472.40	
Total of Fees (Time Charges)		\$1,472.40
Costs Bill Arrangement: Slips By billing value on each slip.		
Total of billable expense slips	\$14.35	
Total of Costs (Expense Charges)		\$14.35
Total new charges		\$1,486.75
New Balance Current	\$1,486.75	
Total New Balance		\$1,486.75

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Alan D. Lasko & Associates, P.C.  
Pre-bill Worksheet

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Nickname Ungaretti.012 | 2960  
Full Name Estate of Darl Ann Ungaretti  
Address c/o T. Springer, Trustee  
400 South County Farm Road  
Suite 330  
Wheaton IL 60187

Phone 1  
Phone 3  
In Ref To fee petition  
Fees Arr. By billing value on each slip  
Expense Arr. By billing value on each slip  
Tax Profile Exempt  
Last bill  
Last charge 3/3/2009  
Last payment

Phone 2  
Phone 4

Amount \$0.00

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
3/3/2009 71328	C. Wilson 800 Prepared fee petition.	58.00	0.50	29.00	Billable
3/3/2009 71341	A. Lasko 800 prepared fee petition	255.00	0.10	25.50	Billable
TOTAL Billable Fees			0.60	\$54.50	
Total of billable expense slips				\$0.00	

#### Calculation of Fees and Costs

	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$54.50	
Total of Fees (Time Charges)		\$54.50
Total of Costs (Expense Charges)		\$0.00
Total new charges		\$54.50
New Balance		
Current	\$54.50	

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Alan D. Lasko & Associates, P.C.  
Pre-bill Worksheet

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Ungaretti.012:Estate of Darl Ann Ungaretti (continued)

	Amount	Total
Total New Balance		\$54.50